FILED Company of the control of the last survivor of the undersigned, jointly control of the undersigned, jointly control of the undersigned, in full, or then the undersigned, which the understand the understand, which the understand in full, and severally, promise and agree to pay, proceed becoming delinquent, all taxes, assessments, dues and charges hind imposed or levied upon the real property described below; and

Without the prior written consent of Bank, to refrain from creating or permitting then or other encumbrance (other than those presently existing) to exist on, and from the casing, assigning or in any manner disposing of, the real property described

3. Hereby assign, transfer and set over to Bank, its successors and assigns, all howsoever for or on account of that certain real property situated in the County of Greenville , State of South Carolina, described as follows:

Greenville , State of South Carolina, described as follows:
Lot 56 River Downs Subdivision -- Beginning at a point on the South Margin of Suffolk Court, the Northeastern corner of said lot and running South 36 degrees 08 Minutes West, One hundred ninety eight and ninety three hundredths (198.93') feet to a point; then North 47 degrees 13 minutes West, One hundred thirty two and thirteen hundredths (132.13') feet to a point; then North 39 degrees 52 minutes East, One hundred eighty five (185.0) feet to a point on the South margin of Suffolk Court, the Northeastern corner of said lot; then south 53 degrees 25 minutes East, One hundred eighteen and ninety hundredths (118.95) feet, along the South Margin of Suffolk Court to the point of beginning.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocable appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, officer or department manager of Bank showing any part of said indebtedness to remain continuing force of this agreement and any person may and is hereby authorized to rely

Dated at: Greer STATE OF SOUTH CAROLINA COUNTY OF Greenville derivorally appeared before me \_\_\_\_\_Carole Smith July sworn, says that he saw the within named W. Yount \_, who after being \_ sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Ann Sherrill witnesses the execution thereof. Subscribed and sworn to before me June 19 hotary Public, State of South Carolina 4 JAYLL By Carlesion Expires

2280

5-18-88